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3 LC 86-11

4 RESOLUTION AUTHORIZING TRANSFER OF PHYSICAL ASSETS
5 OF ROLLINGWOOD COMMONS

6 WHEREAS, the Board of Directors of the California
7 Housing Finance Agency (the "Agency") did in April, 1979
8 authorize a loan commitment to Federal Properties
Investment Company ("FPI") for for project #78-62-N,
Rollingwood Commons (the "Project"); and

9 WHEREAS, FPI desires to transfer the physical assets
10 of the Project to Camino West Incorporated, a general
partnership; and

11 WHEREAS, Agency staff has reviewed the application of
12 the new general partnership and property management firm
and found both to be acceptable.

13 NOW, THEREFORE, BE IT RESOLVED by the
14 Lending/Insurance Committee that the transfer of physical
assets is approved.

15 I hereby certify that this is a true and correct copy of
16 Resolution LC 86-11 adopted at a duly constituted meeting
17 of the Lending/Insurance Committee of the Board of
Directors of the California Housing Finance Agency held on
May 15, 1986 in Los Angeles, California.

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20 _____
21 Secretary